



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, August 20, 2008  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,177	\$ 5,658	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,478	5,687	56,300	69,698
Total Operating Balance.....	\$ 7,655	\$ 11,345	\$ 61,556	\$ 75,237

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 190	\$ 5,726	Commodity Credit Corporation programs.....	\$ 68	\$ 515	\$ 22,345
Commodity Credit Corporation programs.....	39	629	11,630	Defense Vendor Payments (EFT).....	1,467	18,937	309,281
Customs and Certain Excise Taxes.....	112	1,374	29,924	Education Department programs.....	1,311	6,891	81,996
Deposits by States:				Energy Department programs.....	108	1,400	24,897
Supplemental Security Income.....	0	7	3,933	Federal Employees Insurance Payments.....	218	3,178	50,746
Unemployment.....	43	4,227	32,341	Fed. Highway Administration programs.....	372	2,150	31,296
Education Department programs.....	27	607	11,569	Federal Salaries (EFT).....	254	7,562	141,985
Energy Department programs.....	97	541	6,537	Food and Nutrition Service (misc).....	125	3,169	40,030
Estate and Gift Taxes.....	85	1,215	26,837	Food Stamps.....	6	227	13,164
Federal Reserve Earnings.....	243	975	31,423	GSA programs.....	45	996	14,875
Foreign Deposits, Military Sales.....	4	997	14,572	Health and Human Services Grants (misc).....	213	3,942	71,110
FTD's Received (Table IV).....	4,006	29,375	506,817	Housing and Urban Development programs.....	123	3,731	49,856
Housing and Urban Development programs.....	51	437	6,130	Interest on Treasury Securities.....	2	26,971	167,294
Individual Income and Employment				Justice Department programs.....	87	737	10,729
Taxes, Not Withheld.....	448	3,284	421,596	Labor Dept. prgms (excl. unemployment).....	34	631	11,595
Interest recd from T&L Depositories.....	0	13	582	Medicaid.....	510	10,519	177,463
Justice Department programs.....	8	308	3,877	Medicare.....	1,542	30,640	401,835
Postal Service.....	320	5,265	90,671	NASA programs.....	49	813	13,650
Public Debt Cash Issues (Table III-B).....	221	257,081	4,557,507	Postal Service Money Orders and Other.....	86	2,451	43,600
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	50	230,125	4,242,099
Medicare Premiums.....	449	893	17,410	Social Security Benefits (EFT).....	6,425	34,961	442,479
Minerals Management Svc/Collections.....	362	426	11,509	Temporary Assistance for Needy			
				Families (HHS).....	55	986	16,094
				Unemployment Insurance Benefits.....	258	3,044	35,692
				Veterans Affairs programs.....	73	1,509	23,610
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	58	58	797
				Transportation Security Admin. (DHS).....	26	142	2,090
Total Other Deposits.....	811	2,014	75,270	Unclassified.....	929	18,606	362,038
Change in Balance of Uncollected							
Funds (closing balance \$154).....	-20	46	5	Total, Other Withdrawals.....	1,012	42,666	890,935
Transfers from Depositories.....	8,901	221,034	3,055,317	Transfers to Depositories.....	1,391	90,947	1,563,967
Total Federal Reserve Account.....	15,406	529,619	8,892,263	Total Federal Reserve Account.....	15,887	529,698	8,892,625
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,300	76,265	1,424,130	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	8,901	221,034	3,055,317
(Table V).....	1,391	90,947	1,563,967	Total Withdrawals (excluding transfers).....	\$ 14,496	\$ 438,751	\$ 7,328,658
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -3,690	\$ -53,902	\$ -67,582
Accounts (Table V).....	5,691	167,212	2,988,097				
Total Deposits (excluding transfers).....	\$ 10,805	\$ 384,850	\$ 7,261,075				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, August 20, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 167,725	\$ 3,522,003
Regular Series.....	\$ 0	\$ 161,668	\$ 3,354,648	Notes.....	0	41,648	558,953
Cash Management Series.....	0	55,000	394,004	Bonds.....	0	11,909	22,042
Notes.....	0	23,334	681,860	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	168	3,347	22,817	United States Savings Securities.....	48	749	12,282
Federal Financing Bank.....	0	0	0	Government Account Series.....	148,434	1,985,203	33,142,830
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	7	132	3,305	State and Local Series.....	1	7,748	103,835
Interest Increment.....	1	592	6,534	Other.....	1	346	19,047
Government Account Series.....	141,699	1,975,705	33,372,595				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	214	4,381	69,489				
Other.....	0	295	16,967				
Total Issues.....	\$ 142,088	\$ 2,238,183	\$ 37,985,193	Total Redemptions.....	\$ 148,484	\$ 2,215,329	\$ 37,384,512
				Net Change in Public Debt Outstanding.....	\$ -6,396	\$ 22,855	\$ 600,681

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 142,088	\$ 2,238,183	\$ 37,985,193
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,072	24,318
Bonds and Notes (-).....	0	385	3,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	141,699	1,975,705	33,372,174
Interest Increment on United States Savings Securities (-).....	1	592	6,534
Inflation-Protected Securities Increment.....	168	3,347	22,310
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 221	\$ 257,081	\$ 4,557,507
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 148,484	\$ 2,215,329	\$ 37,384,512
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	148,434	1,985,203	33,142,413
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 50	\$ 230,125	\$ 4,242,099

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,436,200	\$ 5,435,744	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,172,135	4,178,987	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,608,334	9,614,730	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	51,143	51,209	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,542,747	\$ 9,549,077	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,323	\$ 99,842	\$ 1,613,014
Individual Income Taxes.....	13	247	18,753
Railroad Retirement Taxes.....	21	279	4,372
Excise Taxes.....	23	2,905	55,835
Corporation Income Taxes.....	107	4,663	290,497
Federal Unemployment Taxes.....	3	97	7,536
Estate and Gift Taxes & Misc IRS Rcpts.....	2	36	668
Change in Balance of Unclassified Taxes.....	-176	935	867
Total.....	\$ 8,316	\$ 109,006	\$ 1,991,542
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	64	2,181	34,892
Collector Depositories.....	3,942	27,194	471,925
Tax and Loan Accounts.....	4,300	76,265	1,424,130
Inter-agency Transfers.....	10	3,366	60,595

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 22	\$ 200	\$ 3,965	\$ 5,687
Deposits:				
Taxes Received (Table IV).....	6	63	4,231	4,300
Transfers to Depositories.....	0	0	91	91
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,300
Withdrawals:				
Treasury Initiated.....	0	0	5,402	5,402
Depository Initiated.....	1	23	1,975	1,999
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	1,500
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 28	\$ 241	\$ 909	\$ 2,478

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/9	\$ 3,128	\$ 357,279
Business.....	43	1,863	59,679

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,040 million.

<sup>2/</sup>Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).